Bartlein & Company, Inc.
Managers of Real Property

M A R C H, 2 0 1 2
EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	72,052.33	8.8%	203,705.42	25.0%	816,240.00
LATE FEES	163.06	N/A	691.72	N/A	- 0 -
OTHER INCOME	90.00	N/A	315.00	N/A	- 0 -
TOTAL INCOME	72,305.39	8.9%	204,712.14	25.1%	816,240.00
CLEANING & JANITORIAL	535.00	4.1%	2,760.00	21.2%	13,000.00
ELECTRIC	1,527.81	7.3%	4,873.22	23.2%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	15,255.00	23.8%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	106.39	0.7%	4,568.93	30.5%	15,000.00
MANAGEMENT FEES	2,352.00	8.3%	7,056.00	25.0%	28,224.00
PAINTING & DECORATING	- 0 -	0.0%	1,571.00	39.3%	4,000.00
POOL MAINT & SUPPLIES	1,083.42	7.2%	2,804.66	18.7%	15,000.00
POOL HEATING (GAS)	700.75	7.8%	2,365.32	26.3%	9,000.00
REPAIRS & MAINTENANCE	3,391.60	6.8%	12,793.20	25.6%	50,000.00
RUBBISH REMOVAL	3,520.51	7.0%	10,602.46	21.2%	50,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	959.28	16.0%	1,024.99	17.1%	6,000.00
WATER & SEWER	1,417.11	5.7%	4,586.73	18.3%	25,000.00
INSURANCE	4,460.10	4.2%	13,380.30	12.7%	105,000.00
PEST CONTROL	- 0 -	0.0%	- 0 -	0.0%	2,000.00
PROFESSIONAL FEES	290.00	5.8%	1,346.89	26.9%	5,000.00
TELEPHONE EXPENSE	39.83	8.0%	120.50	24.1%	500.00
MISCELLANEOUS EXPENSE	19.20	0.6%	177.27	5.9%	3,000.00
OPERATING EXPENSES	25,488.00	6.1%	85,286.47	20.4%	418,224.00
RESERVE EXPENDITURES	27,104.00	2.8%	116,892.07	11.9%	981,900.00
TOTAL EXPENDITURES	52,592.00	3.8%	202,178.54	14.4%	1,400,124.00
CASH FLOW: Income-Expense	19,713.39	-3.4%	2,533.60	-0.4%	(583,884.00)
INCOME TAX	- 0 -	0.0%	(631.00)	63.1%	(1,000.00)
TRANSFER TO RESERVE	(19,713.39)	N/A	(32,301.60)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	30,399.00	5.2%	579,884.00
OTHER TRANSACTIONS	(19,713.39)	-3.4%	(2,533.60)	-0.4%	578,884.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

MARCH 31, 2012

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION

ASSETS:

	Operating Account			$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.85	$261,713.89	
7/5/12	CDARS/Sovereign Bank # 1013273916	0.22	50,000.00	
1/3/13	CDARS/Sovereign Bank # 1013272057	0.32	115,000.00	
5/24/12	CDARS/Bank of America # 1013491662	0.10	100,000.00	
5/24/12	CDARS/Bank of America # 1013491697	0.10	90,000.00	
12/20/12	CDARS/Rockland Trust # 1013221118	0.35	200,000.00	
4/19/12	CDARS/Banco Popular # 1013597436	0.06	90,000.00	
6/21/12	CDARS/Banco Popular # 1013597444	0.09	90,000.00	
12/6/12	CDARS/Private Bank & Trust # 1013137524	0.35	170,000.00	
2/9/12	CDARS/Flagstar Bank # 1013019866	0.17	0.00	
12/20/12	CDARS/East West Bank # 1013204809	0.35	230,000.00	
1/0/00	Other # ------	0.00	0.00	
1/0/00	Other # ------	0.00	0.00	1,396,713.89
	Accounts Receivable:			
	Due From Unit Owners		58,206.76	
	Other Receivables		0.00	58,206.76
	TOTAL ASSETS			**$1,459,920.65**

LIABILITIES:

Accounts Payable	$0.00
Prepaid Assessments	6,747.43
TOTAL LIABILITIES	6,747.43
FUND BALANCES:	1,453,173.22
TOTAL LIABILITIES & FUND BALANCES	**$1,459,920.65**

Prepared by:

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Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.